



Economic Reforms in Europe and Asia: Similarities and Differences

Over the past many countries in Europe and Asia were plagued by persistently weak economic growth and its consequences for employment. Other countries experienced large external and sectoral imbalances which were deemed as non sustainable. Furthermore, initiatives to reform the financial sector and enhance its crisis resilience are still on the agenda. The conference aims to discuss these challenges, to compare the experiences in different regions and discuss reforms needed to overcome the problems.

Of particular interest are

- Lessons from the malfunctioning of financial systems
- Structural transformations and economic growth
- Challenges for labour markets including demographic issues
- Challenges for fiscal policy
- The role of capital markets in promoting industrial development
- Reforms in the real sector and consequences for monetary policy

In many of these areas, policymakers in Europe and Asia can learn from each other. The conference brings together researchers from Asia and Europe to exchange experiences and ideas in order to facilitate the process of reform.

Keynote speaker: Vitor Gaspar (Banco de Portugal)

Policy panel: Nobuyuki Kinoshita (Bank of Japan)
Volker Wieland (Goethe University Frankfurt and German Council of Economic Advisors)
Guntram Wolff (BRUEGEL)

The conference will be held on 1 and 2 May 2014 in Eltville, Germany.

Papers should be sent to submissionASIAEUROPE@bundesbank.de.

Deadline for submissions: 17 March 2014

Accommodation costs and travel costs (for academic speakers) will be covered.

Organizers: Michael Funke (University of Hamburg)
Heinz Herrmann (Deutsche Bundesbank)
Ryo Kato (Bank of Japan)
Peter Tillmann (University of Giessen and IMFS)