



The Deutsche Bundesbank and the Institute for Monetary and Financial Stability (IMFS) are organizing the

### **3<sup>rd</sup> Workshop on Money, Macro and Finance in East Asia.**

The rise of East Asian economies has transformed the world economy. This makes it increasingly important to understand the underlying forces shaping these economies and how they impact on the global economy. Most importantly, the East Asian experience with monetary policy frameworks and exchange rate regimes, banking sector reform and financial liberalization provides a fascinating case for evaluating and improving the state of macroeconomic research. There are important lessons to be learnt from the remarkable degree of resilience of most Asian economies to the recent financial crisis as well as the Japanese experience with weak economic growth, deflationary perils and high fiscal debt.

This informal workshop will discuss these issues. The workshop is the third of its kind and also aims at establishing a network of researchers working in this area.

The organizers are inviting papers on a range of questions, including but not restricted to:

- Monetary policy and financial stability in Asian economies.
- The economic consequences of exchange rate policies in China and elsewhere.
- Cross-border capital flows and the determinants of current account positions in Asian economies.
- The vulnerability of banks and financial systems in Asia.

The workshop will be held on December 5-6 2011 at the Bundesbank's training center in Eltville, Germany. Travel expenditures (economy class) and accommodation during the workshop for academic authors of accepted papers will be covered.

The deadline for submission of completed papers is September 30. Papers should be submitted to [submissions2@bundesbank.de](mailto:submissions2@bundesbank.de).

Organizers:

Michael Funke, University of Hamburg

Heinz Herrmann, Deutsche Bundesbank

Peter Tillmann, Justus-Liebig University Giessen and IMFS