

**Welcome address Vice President Klump, Goethe University
IMFS Conference on Monetary and Financial Stability 2013
ECONOMIC AND LEGAL LIMITS OF CENTRAL BANKING**

Tuesday, 26 November 2013, 8.45 am

Goethe University Frankfurt, Campus Westend, Casino, Renate-von-Metzler-Saal

Dear Professor Remsperger,

Dear Members of the Stiftung Geld und Wahrung ,

Distinguished speakers,

Distinguished guests,

Ladies and Gentlemen,

On behalf of Goethe University's presidential team, I am delighted to welcome all of you to this year's conference of our Institute for Monetary and Financial Stability here at our Campus Westend - thank you for joining us today on the occasion of the IMFS Conference 2013 on Economic and Legal Limits of Central Banking. I am happy to see that this year's topic has again attracted interest of so many guests from international and local institutions, from the Deutsche Bundesbank, the European Central Bank, research centers, and from law companies.

For more than 5 years now, the Institute for Monetary and Financial Stability (IMFS) has provided a platform for the collaboration of University professors from economics and law. Supported on a long-term basis by the *Stiftung Geld und Währung* (Foundation for Money and Currency), the Institute carries out interdisciplinary research and also provides economic policy recommendations and legal consulting. Particular emphasis is put on promoting the exchange of knowledge and opinions through events and discussion forums attended by both national and international participants. A special focus is on research transfer into the world of financial institutions, central banks, and political decision-makers.

As at previous occasions, today's conference program follows a distinctively interdisciplinary approach. It has been structured to cover relevant economic, political and legal aspects and elicit viewpoints from a diverse group of leading policy makers and academics. Highly renowned experts could be won as speakers – we are very happy to have them here

and I am sure that today's four thematic sessions will be highly fruitful for all of you. My special gratitude goes to the Stiftung Geld und Währung for the generous financial support of this event.

Ladies and Gentlemen, for some of you it will be the first time here at our University's young and still growing Campus Westend. You will have noted that it is a particularly beautiful place, probably among the most beautiful campuses in Germany – or even Europe. Please allow me to briefly introduce you to the building where we are now:

This is the so-called Casino part of the monumental building at the entrance to the campus which was finished in 1932 as headquarters of the largest chemical enterprise of its time, the IG Farben industry. It is an extremely sad part of campus history that this enterprise cooperated with the Nazi regime in different aspects. From 1945, the building was the seat of the American military government, and subsequently, from 1952 to 1995, it served as the headquarters of the US Army in Europe. When the US forces left Germany, thankfully, public

authorities decided to develop the building and its surrounding area into a University campus.

Ladies and gentlemen, I wish everyone intensive discussions and fruitful new insights, thank you for your attention.