

**SYMPOSIUM ON
"CENTRAL BANKING: WHERE ARE WE HEADED?"
IN HONOR OF STEFAN GERLACH'S
CONTRIBUTIONS TO THE INSTITUTE FOR MONETARY AND FINANCIAL STABILITY**

Thursday, 7 February 2013, 16:30 – 19:00
Casino Building, Room 1.801 (Renate von Metzler-Saal)
Goethe University, Campus Westend

Program

- 16:00 **Open doors:**
Coffee and biscuits available
- 16:30 **Start of Symposium**
Welcome and introduction
Volker Wieland, Managing Director, Institute for Monetary and Financial Stability

Segment I: Central banking and banking supervision in the euro area

"WHAT IS NEEDED IN TERMS OF BANKING SUPERVISION?"

Sabine Lautenschläger, Deputy President of the Deutsche Bundesbank

"FIVE HOPES AND FIVE FEARS ABOUT EUROPEAN BANKING UNION"

Patrick Honohan, Governor of the Central Bank of Ireland

"MONETARY POLICY AND BANKING SUPERVISION"

Benoît Cœuré, Member of the Executive Board, European Central Bank

Segment II: Monetary policy, fiscal policy and the politics of EMU

"THE POLITICS OF THE EURO AREA CRISIS AND ECB MONETARY POLICY"

Athanasios Orphanides, MIT Sloan School of Management

"THE RESOLUTION OF THE EURO AND SOVEREIGN DEBT CRISIS: THREE SCENARIOS"

Michael Burda, School of Business and Economics, Humboldt-Universität zu Berlin

- 18:50 **Closing remarks**
Stefan Gerlach, Deputy Governor of the Central Bank of Ireland
- 19:00 **End of Symposium**